

**OVERSIGHT BOARD OF THE  
IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY**

**MINUTES**

**DECEMBER 13, 2017**

**City of Imperial Beach Council Chambers  
825 Imperial Beach Boulevard  
Imperial Beach, CA 91932**

**REGULAR MEETING – 10:30 a.m.**

**1. CALL TO ORDER**

Chair Winter called the meeting to order at 10:33 a.m.

**2. ROLL CALL BY CITY CLERK/SECRETARY**

Board Members Present: Saadat, Kaminsky, Foltz  
Board Members Absent: Yanda, Kerl, King  
Chairperson Present: Winter  
Staff present: Deputy City Clerk/Secretary Carballo, Assistant City  
Manager Dush, Administrative Services Director Bradley

**3. PUBLIC COMMENTS**

None.

**4. CONSENT CALENDAR**

**A. APPROVAL OF MINUTES.**

**MOTION BY WINTER, SECOND BY FOLTZ, TO APPROVE CONSENT CALENDAR ITEM NO. 4.A, CORRECTING PAGE 2 OF THE NOVEMBER 8, 2017 MINUTES TO READ 187 UNITS AT BAYSIDE LANDING NOT 163. MOTION CARRIED BY THE FOLLOWING VOTE:**

**AYES: BOARDMEMBERS: SAADAT, KAMINSKY, WINTER, FOLTZ  
NOES: BOARDMEMBERS: NONE  
ABSENT: BOARDMEMBERS: YANDA, KING, KERL**

**5. REPORTS**

**A. ADOPTION OF RESOLUTION NO. OB-17-51 APPROVING THE ISSUANCE BY THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY OF TAX ALLOCATION REFUNDING BONDS RELATING TO THE PALM AVENUE/COMMERCIAL REDEVELOPMENT PROJECT**

Administrative Services Director Bradley gave a PowerPoint presentation and reported on the item. He stated since the last meeting the transaction has been approved and the next step is to forward the documents to the Department of Finance. If all goes as planned, the item would be coming back to the Oversight Board in February.

**MOTION BY KAMINSKY, SECOND BY SAADAT, TO APPROVE RESOLUTION NO. OB-17-51. MOTION CARRIED BY THE FOLLOWING VOTE:**

**AYES: BOARDMEMBERS: SAADAT, KAMINSKY, WINTER, FOLTZ  
NOES: BOARDMEMBERS: NONE  
ABSENT: BOARDMEMBERS: YANDA, KING, KERL**

**B. ADOPTION OF RESOLUTION NO. OB-17-52 OF THE OVERSIGHT BOARD (I) APPROVING A SECOND AMENDMENT TO PURCHASE AND SALE AGREEMENT BY AND BETWEEN THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY AND SADBERRY-PALM AVENUE LLC REGARDING DEVELOPMENT OF THE HOTEL COMPONENT OF THE BREAKWATER - 9TH AND PALM AVENUE DEVELOPMENT PROJECT, AND (II) APPROVING OTHER RELATED ACTIONS**

Assistant City Manager Dush gave a PowerPoint presentation and reported on the item stating the resolution would amend the Purchase and Sale Agreement, plans and other related actions to allow for a hotel on the 9<sup>th</sup> and Palm Phase 2 site. He stated sites F and G would be modified into one lot to allow for the hotel site.

In response to Chair Winter's question, Assistant City Manager Dush stated yes, the original proposal for the building had two separate structures. He noted the new project will economically benefit the community as well as provide some traffic relief versus the retail options. He stated the hotel project has always been a single structure, it will be not be a residential hotel.

**MOTION BY KAMINSKY, SECOND BY SAADAT, TO APPROVE RESOLUTION NO. OB-17-52. MOTION CARRIED BY THE FOLLOWING VOTE:**

<b>AYES:</b>	<b>BOARDMEMBERS: SAADAT, KAMINSKY, WINTER, FOLTZ</b>
<b>NOES:</b>	<b>BOARDMEMBERS: NONE</b>
<b>ABSENT:</b>	<b>BOARDMEMBERS: YANDA, KING, KERL</b>

**6. ADJOURNMENT**

Chair Winter adjourned the meeting at 10:46 a.m.

\_\_\_\_\_/s/  
Mayda Winter,  
Chair

\_\_\_\_\_/s/  
Sunem Carballo,  
Deputy City Clerk/Assistant Secretary